**INTEREST RATES MARKET NOTICE**

**Date: 12 April 2016**

**Subject:** Partial Redemption

***(THE THEKWINI FUND11 (RF) LIMITED –“TH11A1,TH11A4,TH11A7”)***

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In accordance with the Terms and Conditions of **THE THEKWINI FUND 11 (RF) LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **18 April 2016.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***TH11A1 – ZAG000107376*** |  R 40,279,109.00 |  |  R 181,217,060.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***TH11A4 – ZAG000110289*** |  R 37,660,967.00 |  |  R 169,437,950.00 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***TH11A7 – ZAG000114307*** |  R 22,858,395.00 |  |  R 102,840,680.00 |

For further information on the Note issued please contact:

Barbara-Lee Calitz SA Homeloans +27 31 560 5387

Corporate Actions JSE +27 11 5207000